

ST. LOUIS LAW REVIEW

Edited by the Undergraduates of Washington University School of Law,
St. Louis. Published in December, February, April, and June at
115 East Fifth Street, Fulton, Missouri.

Subscription Price \$2.00 per Annum. Seventy-five Cents per Copy.

A subscriber desiring to discontinue his subscription should send notice to
that effect. Otherwise it will be continued.

STAFF

HARRY WILLMER JONES, *Editor-in-Chief*
NORMAN PARKER, *Associate Editor*
LON HOCKER, JR., *Business Manager*

JOHN E. CURBY
HERMAN GORALNIK
EVELYN HONIGBERG
ROBERT MAYSACK

SIDNEY MURPHY
CHRISTIAN B. PEPPER
PHILIP RASHBAUM
HYMAN A. WALTUCH

RALPH F. FUCHS, *Faculty Adviser*
ISRAEL TREIMAN, *Faculty Adviser*

BOARD OF TRUSTEES

WALTER D. COLES
FRANKLIN FERRISS

CHARLES NAGEL

JAMES A. SEDDON
THEODORE RASSIEUR

ADVISORY COMMITTEE

R. W. CHUBB, *Chairman*

C. H. LUECKING, *Secretary*

R. L. ARONSON
F. P. ASCHMEYER
G. A. BUDER, JR.
R. S. BULL
J. M. DOUGLAS
S. ELSON

J. J. GRAVELY
A. M. HOENNY
J. M. HOLMES
H. W. KROEGER
W. MCCALED
R. H. MCROBERTS
D. L. MILLAR

M. OPPENHEIMER
R. R. NEUHOFF
R. B. SNOW
K. P. SPENCER
M. R. STAHL
M. L. STEWART

Editorial Notes

CONTRIBUTOR TO THIS ISSUE

RALPH F. FUCHS, A.B., Washington University, 1922; LL.B.,
1922; Ph.D., Robert Brookings Graduate School, 1925, con-
tributes *The Constitutionality of the Recovery Program*. He
is Associate Professor of Law at Washington University.

THE "NEW DEAL" LEGISLATION IN THIS ISSUE

In this issue of the *LAW REVIEW* the entire number is devoted to consideration of some of the problems, constitutional and administrative, incident to the Recovery Program. Similar emphasis upon the problems of law arising with relation to the "New Deal" will be found in the current numbers of other legal periodicals throughout the country. The discussions in these pages are offered in the hope that they may be of some value in throwing light upon the legal aspects of recent developments of great public concern.

SAMUEL BRECKENRIDGE NOTE PRIZE AWARDS

The Samuel Breckenridge Note Prize Awards for notes appearing in Volume XVII of the *LAW REVIEW* have been announced by the prize committee consisting of Harold S. Cook, Chairman, Jerome A. Gross, and Charles K. Berger. The fifteen-dollar prizes for the best note appearing in each of the four issues have been awarded to: George W. Simpkins for his note in the December, 1932 issue, *Unsettled Problems in State Control of Contracts Between Public Utilities and Affiliated Companies*; Stanley M. Richman for his note in the February, 1933 issue, *Holding Company Regulation Through the Statutory Inhibition Against Stock Acquisition*; Alfred W. Petchaft for his note in the April, 1933 issue, *Enlargement of Life Estates to Fees Simple by the Annexation of a Power*; and Edward Harman for his note in the June, 1933 issue, *Limitations and Development of the Attractive Nuisance Doctrine*. Mr. Simpkins won the additional ten-dollar prize for the best note of the year.

Notes

THE POWER OF CONGRESS TO REGULATE PRODUCTION FOR INTERSTATE COMMERCE

The *laissez faire* theory of economics has prevailed to a varying degree throughout the constitutional development of the United States. For the first time its doctrines are being subjected to governmental attack on a broad front. Economists are coming to believe that the ultimate social good cannot be attained by urging each individual to cultivate and effectuate his own selfish ends.