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F. HODGE O'NEAL CORPORATE AND SECURITIES LAW SYMPOSIUM

THE CHANGING STRUCTURE OF SECURITIES REGULATION

FOREWORD

On Friday, March 24, 2000, the top academics, practitioners and government officials in the country in securities regulation—Joel Seligman, Harvey Goldschmid, Charles H.B. Braisted, Rutheford B. Campbell, Philip Feigin, Adam C. Pritchard, Richard B. Smith, Manning G. Warren, Chairman Arthur Levitt, Stephen Choi, John C. Coffee, James D. Cox, Merritt B. Fox, Donald C. Langevoort, Richard Walker, and Robert B. Thompson—gathered at Washington University School of Law for a symposium entitled “The Changing Structure of Securities Regulation” to discuss the potential to change our current system of concurrent federal and state securities regulation with a new tripartite system that includes international securities regulation. The past few years have seen the United States securities regulation poised between recent changes in which federal regulation has preempted much of state securities regulation and the securities practice has become increasingly globalized, forcing parallel questions about the relation of current federal law to international regulation. This issue of the Washington University Law Quarterly contains some of the papers delivered at that conference and Securities and Exchange Commission Chairman Arthur Levitt’s keynote address.